

REMOVING BARRIERS. ACCELERATING CHANGE.

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MESSAGE FROM THE BOARD CHAIR

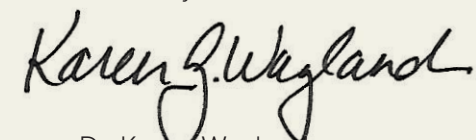
I am proud to serve as Chair of the Board and to share our latest Annual Report. This year's theme: "Removing Barriers, Accelerating Change." reflects the work at the heart of MCEC's mission: identifying and breaking down the barriers, connecting communities and businesses to vital resources, and advancing the clean energy innovation Maryland needs to thrive.. Whether supporting innovative technologies, expanding access to financing, strengthening partnerships, or helping communities pursue their energy goals, MCEC is focused on creating pathways that make progress possible.

The transition to a cleaner and more resilient energy future requires more than new ideas — it requires removing the obstacles that prevent those ideas from becoming reality. MCEC continues to play a unique role in bringing together public and private partners, connecting organizations with resources, and helping projects move from concept to implementation. By reducing barriers to investment, innovation, and adoption, we are accelerating the deployment of solutions that benefit the economy, environment, and communities across Maryland.

This report highlights the many ways MCEC has advanced its mission over the past year. From supporting emerging businesses and expanding access to capital to delivering technical expertise and educational resources, our work is helping create momentum across the state. This year alone, MCEC secured major funding through legislation, launched new innovative financing programs, and expanded support for clean energy entrepreneurs and communities in Maryland. We remain committed to ensuring that clean energy opportunities are accessible to more Marylanders and that the benefits of innovation are shared broadly.

As we look ahead, the opportunities before us are significant. By continuing to remove barriers and accelerate change, MCEC will help strengthen the clean energy economy, foster innovation, and support a more sustainable future for generations to come. I extend my sincere gratitude to our Board of Directors, Advisory Council, staff, partners, and supporters. Your dedication and collaboration make this work possible, and together we are helping shape the energy future in Maryland.

Sincerely,



Dr. Karen Wayland
Chair of the Board
CEO – GridWise Alliance



MISSION & VISION



Mission

MCEC accelerates a clean energy future by driving economic development, fostering innovation, providing access to capital, and enabling environmental justice.

Vision

The Maryland clean energy economy is robust, and the state is a national leader in moving innovative climate technology solutions to the market. Maryland consumers have convenient and affordable access to clean renewable energy, energy demand reduction and cost saving solutions to their homes, businesses, schools, and, communities to mitigate and adapt to climate change impacts.

Purpose

Serve as the Green Bank for Maryland

Help create clean energy jobs and grow the clean energy economy in Maryland

Make clean energy more accessible and affordable for Maryland residents, businesses, and communities

Provide financing and connect projects with capital

Offer specialized procurement and technical assistance to help projects move forward

Support climate technology entrepreneurs and accelerate the commercialization of innovative solutions

Provide education, outreach, and events that promote clean energy adoption and environmental equity



FY26 HIGHLIGHTS

This year marked a period of significant growth and momentum for MCEC. Our impact continues to reach communities across Maryland, as quantified by an independent economic impact study conducted by the Business and Community Outreach Network (BEACON) at Salisbury University. The study captures the cumulative economic impact over the past 17 years, demonstrating the lasting value of our programs, investments, and partnerships. See highlights on page 9.

MCEC also expanded its programs, resources, and offerings to meet the growing clean energy needs in Maryland. With continued legislative support, **total funding appropriated to MCEC through 2026 legislation reached \$44.3 million**, providing new resources to expand clean energy financing, increase energy affordability, strengthen grid resilience, and reduce reliance on imported energy. This investment reflects growing confidence in MCEC and its ability to generate results for the state.

Our ability to put public dollars to work is a key part of that value. **MCEC achieved a leverage ratio of 8.78 to 1, generating \$8.78 in total project investment for every public dollar deployed.** This strong return demonstrates how MCEC can attract additional capital, extend the reach of public funding, and expand opportunities to advance clean energy projects and deliver lasting benefits across Maryland.



BEACON Report Insights

With \$28.7 million in total public funding received over the study period, MCEC achieved:

Maryland Property Assessed Clean Energy (MDPACE) facilitated **\$230.2 million in economic output** and supported over 1,100 jobs through innovative commercial financing.

Maryland Energy Innovation Accelerator (MEIA) catalyzed **\$145.4 million in output** by advancing clean energy start-ups.

Maryland Clean Energy Capital Program (MCAP) contributed **\$70.1 million in output** through essential financing for energy-related capital projects.

Maryland Home Energy Loan Program (MHELP) facilitated **\$59.5 million in output**, focusing on technical assistance and residential energy efficiency.

Procurement & Technical Assistance Services (PTAS) generated nearly **\$40 million in statewide economic output** for energy-related projects.

Clean Energy Advantage (CEA) generated **\$6.4 million in output** toward residential energy projects.

Impact Across Maryland (2009 – 2025)

\$621.5 million

TOTAL STATEWIDE ECONOMIC OUTPUT

3000 jobs

SUPPORTED ACROSS THE STATE

\$236 million

LABOR INCOME GENERATED

\$82.2 million

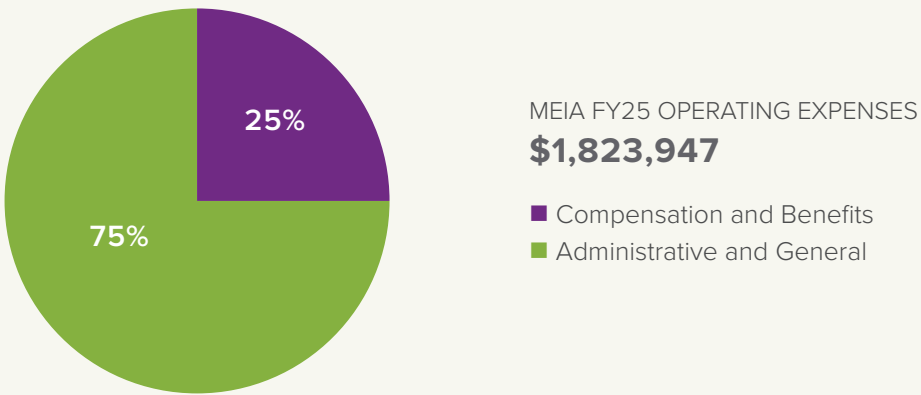
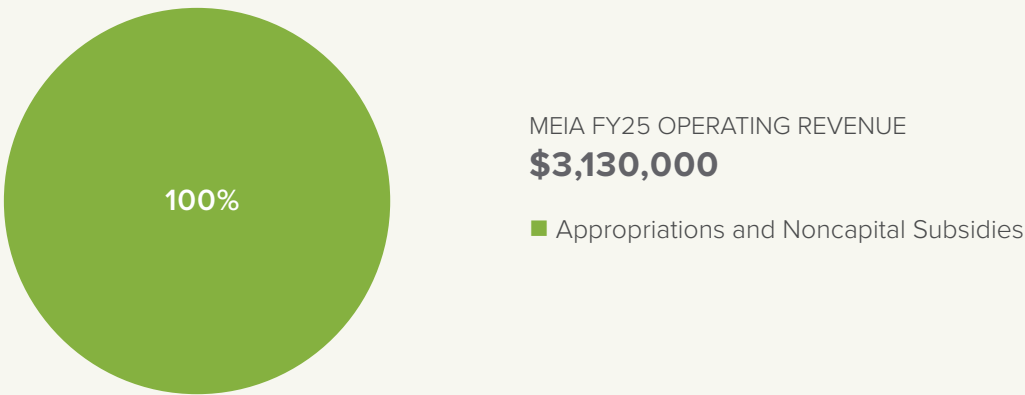
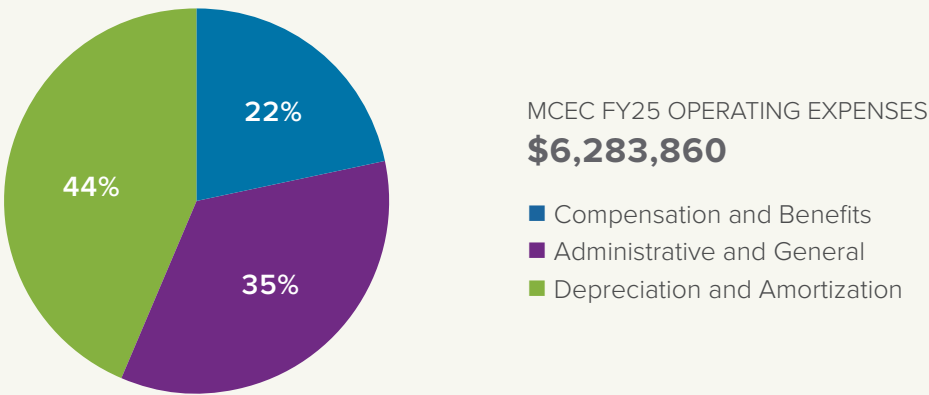
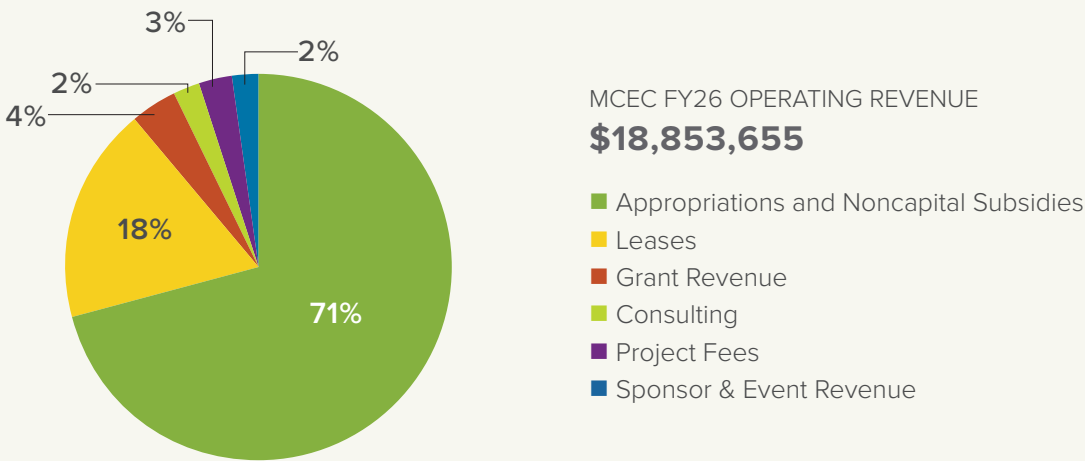
STATE AND LOCAL TAX REVENUE CONTRIBUTED

For every **\$1** MCEC receives, **\$21** is returned to the state's economy.

Financial Report

A strong financial foundation enabled the MCEC and the Maryland Energy Innovation Accelerator (MEIA), a program of MCEC with its own operating budget, to continue expanding their impact this year. Strategic investments in clean energy financing, technology commercialization, procurement and technical assistance, and cross-sector partnerships helped advance innovative solutions that supports the Maryland Economy, communities, and environment.

Through disciplined resource management and continued support from state and federal partners, MCEC remained responsive to emerging opportunities while positioning programs for future growth. This financial strength provides a solid platform to scale initiatives, leverage additional investment, and accelerate the deployment of lasting clean energy solutions across Maryland. The MEIA Annual Report is available as a companion document highlighting the program’s activities and impact.



Maryland Clean Energy Capital Program

The Maryland Clean Energy Capital Program (MCAP) provides long-term, customized financing that helps government agencies, nonprofit

organizations, and institutions complete large-scale clean energy and infrastructure projects. By offering flexible solutions, MCAP supports investments that improve energy performance, strengthen resilience, and reduce long-term operating costs.

Removing Barriers

Large-scale energy projects often require significant upfront capital and financing structures that traditional lending cannot provide. MCAP removes these barriers by connecting organizations with lower-cost, long-term financing tailored to complex projects, enabling investments in energy efficiency, renewable energy, resilient infrastructure, and facility improvements that otherwise would be delayed or unattainable.

Accelerating Change

In FY26, MCAP reached an important milestone by completing its first solar financing transaction, demonstrating the program's ability to move complex projects from idea to implementation.

The program approved \$18 million and closed \$6 million in tax-exempt financing this year, bringing the total financed through MCAP to more than \$56 million while continuing to expand its statewide pipeline. By delivering flexible financing solutions for projects typically valued at \$5 million or more, MCAP is helping Maryland organizations modernize facilities, lower operating costs, and accelerate investments that strengthen communities and advance the state's clean energy economy.



CASE STUDY

Challenge:

The Town of Chestertown sought to lower energy costs and emissions through municipal-scale solar while overcoming limited funding, internal capacity, specialized expertise, and complex project requirements.

Solution:

MCEC provided construction-to-permanent capital that bridged the construction and permanent financing phases, helping Chestertown move the projects forward within its overall capital stack.

Results:

Solar projects totaling 2.2 MW in installed capacity successfully reached safe harbor and have begun development, with 1.2 MW contributing to municipal operations and 1.0 MW for community solar.

\$6 million

TAX-EXEMPT FINANCING

1,300 metric tons

ESTIMATED CO₂e AVOIDED ANNUALLY

\$0 of town funds

USED TO FINANCE PROJECT



Maryland Property Assessed Clean Energy

The Maryland Property Assessed Clean Energy (MDPACE) program provides commercial property owners with access to long-term private financing for energy efficiency, renewable energy, water efficiency, environmental remediation, and resiliency improvements. By offering flexible financing with no upfront costs, MDPACE helps building owners invest in high-performance properties while supporting economic growth and sustainability across Maryland.

Removing Barriers

Commercial property owners often face significant financial barriers when pursuing energy upgrades and building improvements. Traditional financing may not provide long repayment terms needed for projects to generate positive cash flow, delaying investments that improve efficiency and resilience. MDPACE removes these barriers by connecting property owners with standardized, low-cost financing that makes clean energy improvements more accessible while helping local governments attract investment without relying on taxpayer funding.

Accelerating Change

Following the transition of program administration to MCEC, MDPACE continued its strong momentum in FY26 by supporting the closing of approximately **\$58 million in PACE financing, bringing the program total to more than \$209 million.**

This included a record setting \$43 million transaction — the largest in the history of Maryland. The program also strengthened partnerships with local jurisdictions and expanded outreach across the state's commercial real estate market, increasing access to financing that helps modernize buildings, create jobs, and reduce energy costs.



CASE STUDY

Challenge:

Plamondon Hospitality Partners needed long-term financing to incorporate energy and water efficiency improvements into the new Frederick Marriott Hotel and Conference Center while preserving traditional project financing.

Solution:

MCEC facilitated a record-setting MDPACE financing package, providing long-term, fixed-rate capital for energy and water conservation improvements.

Results:

MCEC financing supported the largest MDPACE project in Maryland to date, helping advance construction of a high-performance hotel projected to save more than \$2 million in energy and operating costs over the life of the project while reducing annual electricity use by more than 193,000 kWh.

\$43 million

FINANCING AMOUNT

176 metric tons

ESTIMATED CO₂e AVOIDED ANNUALLY

\$2 million

SAVINGS



Climate Catalytic Capital Fund

Created through the Climate Solutions Now Act of 2022, the Climate Catalytic Capital (C3) Fund provides flexible financing to accelerate clean energy projects that reduce greenhouse gas emissions while advancing clean energy goals across Maryland. Through grants, loans, and equity investments, the fund helps bridge financing gaps and attract additional private capital to projects across the state.

Removing Barriers

Many clean energy projects struggle to secure financing during critical stages of development, particularly in underserved and low- to moderate-income communities where access to capital is often limited. The C3 Fund addresses these barriers by providing catalytic financing that helps move promising projects forward, reduces investment risk, and expands access to the economic and environmental benefits of clean energy.

Accelerating Change

In FY26, the C3 fund deployed more than **\$3.4 million in catalytic capital.** More than 92% of FY26 funding supported clean energy projects benefiting low- and moderate-income communities across Maryland.

The program also celebrated the full repayment of its first \$1.5 million bridge loan to the Town of Chestertown, demonstrating the long-term value of the fund's revolving financing model. By reinvesting repaid capital into future projects, the C3 Fund continues expanding access to clean energy while maximizing the impact of every public dollar invested.



CASE STUDY

Challenge:

For Centennial AD LLC, moving community solar projects from development to construction required flexible capital at a stage where traditional financing gaps are the largest.

Solution:

MCEC provided bridge loans and a revolving line of credit to accelerate 10 community solar projects—adding energy to the grid and reducing energy bills for ratepayers.

Results:

The line of credit provided liquidity for pre-construction costs like interconnection deposits for the community solar projects with a future total estimated installed capacity of 13 MW.

\$1 million

PRE-CONSTRUCTION CAPITAL

13MW portfolio

COMMUNITY SOLAR PROJECTS ACROSS FIVE COUNTIES

51%

ESTIMATED LMI SUBSCRIBERS RECEIVING A 20% DISCOUNT

CLEAN ENERGY INVESTMENT

MCEC and the Maryland Energy Administration (MEA) work together to bring clean energy investment to communities across Maryland. Through the Strategic Energy Investment Fund (SEIF) with funding by MEA and program management provided by MCEC, two new financing programs were created that turn public investment into practical financing tools, expand access to affordable clean energy, and support projects statewide.

Strategic Revolving Fund

The Strategic Revolving Fund (SRF), launched this year, expands access to affordable solar energy by providing flexible financing for solar photovoltaic and battery storage projects serving affordable multifamily housing. Funded through the Maryland Energy Administration's Strategic Energy Investment Fund, the program helps bring the benefits of clean energy to low- and moderate-income Maryland households.

Removing Barriers

Affordable housing developers often face financing gaps during the early stages of solar and battery storage projects, delaying construction and increasing costs. The SRF addresses these challenges by providing revolving financing for engineering, design, procurement, interconnection, commissioning, and construction activities, helping projects move from planning to deployment more quickly.

Accelerating Change

In FY26, the SRF began working to support affordable multifamily solar and storage projects through its \$4.5 million revolving line of credit, helping expand access to clean energy across Maryland. As capital is repaid, it is reinvested into future projects, creating a sustainable source of financing that continues delivering lower energy costs, stronger communities, and long-term affordability for Maryland residents.



Bridge Finance Facility

Launched this fiscal year, the Bridge Finance Facility (BFF) provides short-term financing that helps community solar and affordable multifamily housing projects move from development to construction. Supported by the Strategic Energy Investment Fund administered by the Maryland Energy Administration, the program accelerates projects that deliver clean energy benefits to low- and moderate-income households across Maryland.

Removing Barriers

Many clean energy projects stall during development because critical preconstruction expenses must be paid long before permanent financing is available. The BFF addresses this challenge by providing short-term bridge financing for engineering, permitting, equipment deposits, interconnection, site preparation, and initial construction, helping developers maintain project momentum.

Accelerating Change

In its inaugural year, the BFF established a \$4.5 million revolving financing program supporting eligible solar projects of up to 2 MW AC across Maryland. By helping projects overcome financing gaps during development and reinvesting repaid capital into future loans, the program is expanding access to affordable clean energy while creating a lasting source of investment for communities statewide.



\$4.5 million

REVOLVING LINE OF CREDIT



Clean Energy Advantage Loan Pilot Program

Modeled after the successful Maryland Home Energy Loan Program (MHELP), the Clean Energy Advantage (CEA) Loan Pilot Program helps Maryland homeowners finance energy efficiency improvements through affordable, accessible financing. The program supports upgrades that improve home comfort, reduce energy use, and lower utility costs.

Removing Barriers

Many homeowners delay energy improvements because of high upfront costs and limited access to affordable financing. The CEA Loan Pilot Program removes these barriers by providing flexible financing options that make energy efficiency upgrades more attainable, allowing more Maryland households to invest in cleaner, more efficient homes.

Accelerating Change

In FY26, the CEA Loan Pilot program funded **153 loans totaling more than \$1.8 million, bringing the total financed through the program to more than \$7 million** and helping homeowners complete energy-saving improvements across Maryland. The program was also extended through the end of 2026, allowing more Maryland residents to benefit from affordable financing while laying the groundwork for the program's long-term future.



153

FY26 TOTAL NUMBER OF LOANS

\$1.84 million

FY26 TOTAL VALUE OF LOAN TRANSACTIONS

19

NUMBER OF COUNTIES SERVED





Procurement & Technical Assistance Services

Since 2022, the Procurement & Technical Assistance Services (PTAS) team has helped organizations across Maryland move clean energy projects from idea to implementation. Through all phases of a project's life cycle, including procurement and finance strategy, contract management, and on-going asset management, measurement, and verification of guaranteed performance. PTAS supports clients in developing efficient, cost-effective solutions while bringing together utilities, policymakers, and industry partners to advance projects statewide.

Removing Barriers

Due to the rapid evolution of public policies and incentive structures, developing clean energy projects requires specialized technical expertise that many commercial and industrial property owners lack within their organizations. PTAS provides this expertise on-demand for our clients, identifying pathways to achieve goals and expediting development and implementation of complex, multi-million dollar projects. When embedded with our client's project teams, PTAS helps to identify and remove barriers by helping clients evaluate project feasibility, navigate procurement and vendor selection, and oversee project implementation, providing end-to-end support that advances the state's clean energy goals.

Accelerating Change

To date, PTAS has cumulatively awarded **\$96 million in funding** to support projects in renewable energy, energy storage, energy efficiency, electric vehicle infrastructure, and emerging technologies. The team procured a thermal energy network study for a geothermal

assessment, a decarbonization planning project, and a cost of climate change study, while continuing to manage a microgrid implementation project and a large on-site solar PV installation.

Additionally, PTAS also partnered with the Town of Chestertown to advance a municipal-scale solar project, providing technical expertise across planning, procurement, financing, and project management to help transform a local clean energy vision into an actionable project.

39

FY26 INTERNAL & EXTERNAL CONTRACT AWARDS

\$23.8 million

FY26 VALUE OF INTERNAL & EXTERNAL CONTRACT AWARDS

100%

MINORITY BUSINESS ENTERPRISE GOALS MET





Maryland Solar for All

The Maryland Solar for All (MSFA) program was designed to expand access to the benefits of solar energy for low-income and underserved communities across Maryland. Through a competitive process, MCEC successfully secured a Solar for All grant from the U.S. Environmental Protection Agency (EPA), creating an opportunity to accelerate clean energy deployment while helping reduce energy costs for households that have historically faced barriers to participation.

Removing Barriers

Many Maryland households face financial barriers that limit access to the benefits of solar energy, including the upfront costs of installation and limited access to financing. The Maryland Solar for All program was designed to overcome these challenges by expanding access to affordable solar energy, supporting community investment, and ensuring the economic and environmental benefits of clean energy reached communities that have historically been underserved.

Accelerating Change & Challenges

Following the grant award, MCEC worked closely with a coalition of partners and the EPA to develop and implement the Maryland Solar for All Program, laying out the groundwork for statewide deployment and long-term community impact. On August 8, 2025, the EPA informed grantees of the Solar for All program that the program was terminated with the passage of the One Big Beautiful Bill Act. With representation support from the State Attorney General's Office, MCEC joined a coalition of other similarly situated states in pursuing administrative and judicial remedies to challenge the EPA's termination of the program.

On Hold

PENDING LITIGATION

On Hold

PENDING LITIGATION

ELECTRIC VEHICLE CHARGING ONLY



Charging and Fueling Infrastructure

Since its launch, the Charging and Fueling Infrastructure (CFI) program has focused on expanding access to electric vehicle charging while supporting workforce development and transportation electrification goals. Through partnerships with public agencies, private organizations, and community stakeholders, the program has helped lay the foundation for a more connected and equitable charging network across.

Removing Barriers

Expanding electric vehicle infrastructure requires strong partnerships, coordinated planning, and equitable investment to ensure charging access reaches communities across Maryland. The CFI program addresses these challenges by supporting workforce development, engaging local stakeholders, and building the foundation for a reliable statewide charging network.

Accelerating Change & Challenges

This year, the program maintained administrative, outreach, and workforce development activities while preparing for future implementation opportunities. To date, 58 community charging sites have been approved through CFI 1A to expand charging access in underserved communities, while CFI 1B will add 33 corridor fast-charging sites to reduce range anxiety and support long-distance electric vehicle travel.

The U.S. Department of Transportation and Federal Highway Administration have not modified grant agreements to enable implementation. As a result, several state units from around the country including MCEC joined in a lawsuit to facilitate progress of the grants to the next stage of implementation. Broader program activity remains dependent on the outcome of pending litigation. MCEC continues advancing foundational work that positions the initiative for future growth and impact across Maryland communities.

Advanced Wood Heat

Established in 2021 through a U.S. Forest Service grant, the Advanced Wood Heat Initiative is a joint effort between MCEC and the Maryland Department of Natural Resources (DNR) to expand the use of advanced biomass systems across the state.

Removing Barriers

By promoting sustainable forestry practices, healthier forests, and the productive use of low-grade wood resources, the initiative addresses the technical and market hurdles facing advanced wood heating adoption. These efforts create critical economic opportunities for rural communities while keeping energy sourced locally and establishing a clear, reliable pathway for modern wood energy integration.

Accelerating Change

In FY26, MCEC advanced this momentum through targeted environmental and economic analyses in Western Maryland, regional educational tours, and the creation of a new public outreach video.

Looking forward, the 2025–2027 Wood Innovation Grant will help scale these programs by strengthening support for new facilities, expanding project development opportunities, and advancing long-term forestry, economic development, and clean energy goals across Maryland.

Projected results from a Woody Biomass Cost-Benefit Analysis

\$137.5 million

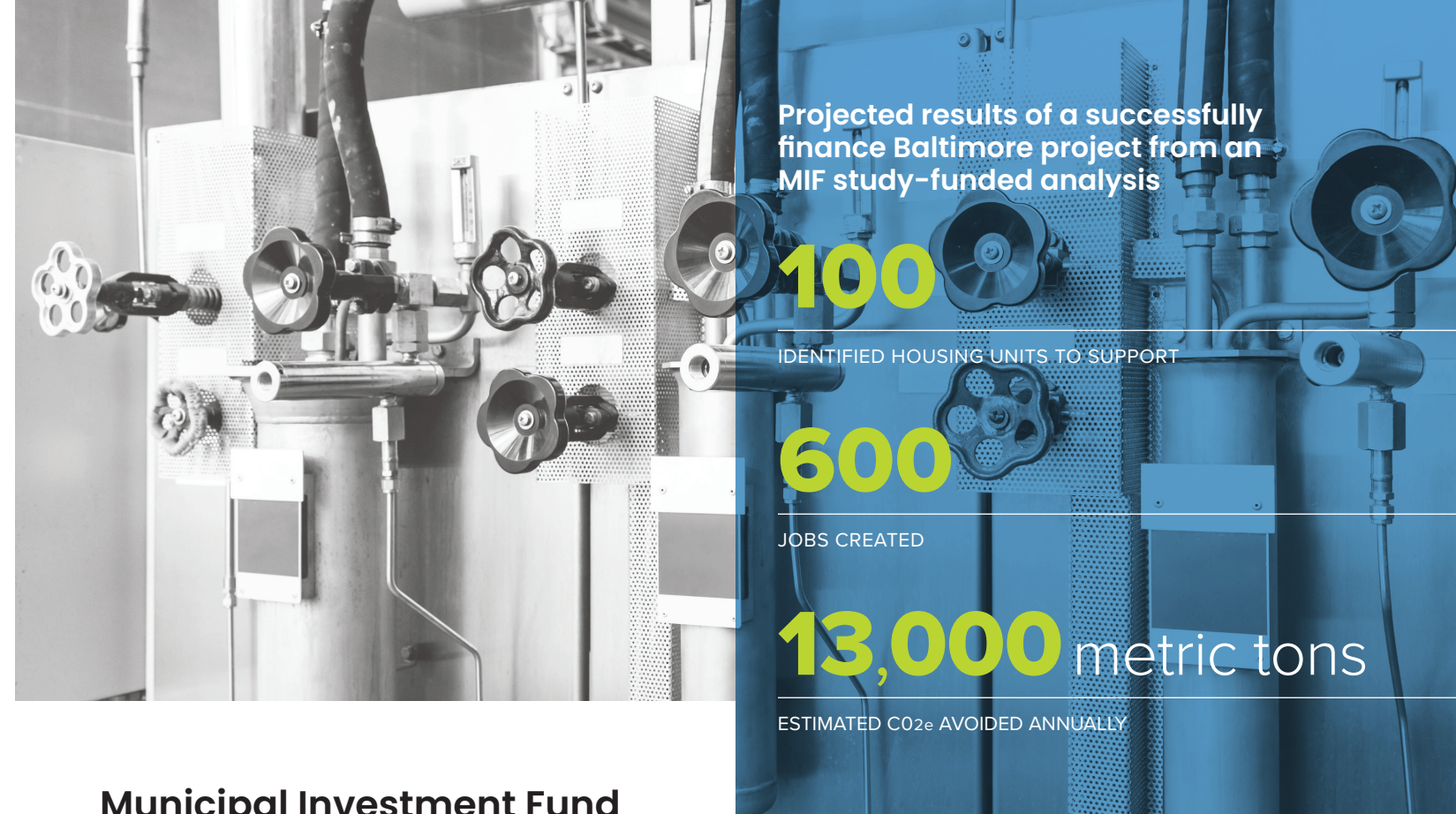
IN ECONOMIC ACTIVITY GENERATED OVER 15 YEARS

53 jobs

GENERATED IN SURROUNDING COMMUNITIES

\$1 million

IN ADDITIONAL STATE AND LOCAL TAX REVENUE FROM CONSTRUCTION ALONE



Municipal Investment Fund

The Municipal Investment Fund (MIF) helps communities develop innovative clean energy projects that attract investment, create jobs, and deliver long-term economic and environmental benefits. Through strategic planning, technical assistance, and project development support, the fund helps local governments and partners move clean energy projects from concept to implementation. MIF is a partnership between the Coalition for Green Capital (CGC) and Local Governments for Sustainability (ICLEI) USA that supports communities in developing public-private partnership plans to accelerate investment in sustainable energy projects. This year, MCEC received \$250,000 through MIF to partner with the City of Baltimore on developing public-private partnership plans and building a pipeline of geothermal projects.

Removing Barriers

Communities often face technical, financial, and planning challenges that make it difficult to advance innovative clean energy projects from concept to construction. The Municipal Investment Fund addresses these barriers by providing the expertise, project development support, and strategic partnerships needed to evaluate opportunities, reduce project risk, and build a pipeline of investment-ready projects.

Accelerating Change

In FY26, MCEC, in partnership with the City of Baltimore, used MIF funding to advance a geothermal energy initiative designed to reduce emissions, lower energy costs, and accelerate deployment of thermal energy technologies. Working alongside the City of Baltimore and a coalition of public and private partners, MCEC supported feasibility studies, financial strategy development, policy and permitting assessments, and stakeholder engagement across multiple geothermal sites.

The initiative evaluated five potential geothermal projects and engaged 11 stakeholder organizations representing government agencies, project owners, developers, and community partners. The work helped establish a pipeline of projects with the potential to support 101 affordable housing units, create more than 600 jobs, reduce greenhouse gas emissions by more than 13,000 metric tons annually, and reduce energy costs for residents by an estimated 30–50%.

The partnership also established a replicable framework for communities across Maryland, demonstrating how public-private partnerships, innovative financing, and coordinated project development can move clean energy projects from idea to implementation.



Maryland Energy Innovation Accelerator

The Maryland Energy Innovation Accelerator (MEIA) launched in 2019, created by MCEC to help transform promising climate and clean energy technologies into commercial enterprises. By connecting researchers and entrepreneurs with experienced mentors, industry leaders, product development support, and investors, the program supports new venture development while strengthening the growing clean energy ecosystem in Maryland.

Removing Barriers

MEIA runs three phases designed to break down the barriers of the climate tech “valley of death”: the gap between a lab technology and a market-ready product. MEIA supports startups working through these barriers by helping them productize their technology, connect with industrial actors, line up supply chain partners, and find private capital.

The MEIA ecosystem approach builds relationships in Maryland with universities, local economic development offices, and entrepreneurship support organizations while developing a national network of industry insiders and investors.

Accelerating Change

In FY26, MEIA accelerated change by expanding the number of startups it works with, the program it offers, the events it supports, and the ecosystem organizations it partners with. For Example, MEIA’s Phase 0 Pre-Accelerator welcomed its largest cohort to date, supporting 16 teams while supporting 8 companies in phase 1. At the same time, MEIA launched the Phase 2 Prototyping & Manufacturing Programs and selected the initial four startups and technical assistance partners.

The new Climate Tech Founders Fund advanced its first five investment commitments,

while MEIA implemented its first Investment Readiness Program that prepared 15 entrepreneurs to raise capital. In addition, MEIA expanded its programs with its first industrial ideation program with Vicinity Energy and powering an accelerator program in partnership with Frostburg State University. MEIA continued to support events around Maryland, like the John Hopkins University GreenHacks and the Baltimore Climate Tech Meetup. It also helped manage the first Maryland Day during DC Climate Week, which brought in over 200 participants. MEIA has also expanded its relationships across the country, building its network for Industry and investor connections. Looking ahead, MEIA will strengthen its new program while expanding its network, creating a multiplier effect on the green economy in Maryland.

58

FY26 NUMBER OF PARTICIPATING COMPANIES/COMPANIES ACCELERATED

\$41.5 million

FY26 TOTAL GRANT & SPONSORSHIP REVENUE FOR STARTUP TEAMS

80 full-time

JOBS CREATED IN FY26

MARYLAND
ENERGY
INNOVATION
ACCELERATOR
A PROGRAM OF THE MARYLAND CLEAN ENERGY CENTER

Government & Industry Relations

For more than 17 years, MCEC has worked alongside legislators, industry partners, and community organizations to advance clean energy across Maryland. By providing policy expertise, convening diverse stakeholders, and educating consumers, MCEC helps strengthen collaboration, inform decision-making, and advance equitable clean energy solutions across the state.

Removing Barriers

MCEC creates opportunities for policymakers, industry leaders, and communities to exchange knowledge, build partnerships, and address emerging energy challenges. Through ongoing engagement, education, and collaboration, these efforts help remove barriers to informed decision-making while supporting policies and initiatives that expand access to clean energy.

Accelerating Change

In FY26, spearheaded legislative efforts that **secured a landmark \$44.3 million investment to expand clean energy financing**, advance distributed energy resources, and increase access to affordable energy solutions. MCEC also expanded participation in its Policy Watch series through a webinar format, enhanced outreach, and an extended guest speaker lineup while strengthening engagement with Advisory Council members and stakeholders through meetings, events, and surveys.

Looking ahead, MCEC will continue growing its network of partners while expanding education, stakeholder engagement, and policy initiatives that accelerate the clean energy future in Maryland.



Stakeholder Engagement

Stakeholder Engagement is a core part of the MCEC mission to ensure all Marylanders can participate in and benefit from the clean energy transition. Through partnerships, education, and community outreach, MCEC builds awareness, strengthens community relationships, and expands access to clean energy resources and opportunities across the state.

Removing Barriers

MCEC helps bridge information gaps by connecting residents, community organizations, local governments, and other stakeholders with trusted resources and guidance. By expanding access to education and fostering meaningful community partnerships, these efforts promote equitable participation and ensure more Marylanders can benefit from the clean energy transition.

Accelerating Change

In FY26, support from the U.S. Energy Foundation enabled MCEC to expand outreach efforts and launch the MCEC Consumer Hub, providing Maryland residents with accessible information, educational tools, and guidance on clean energy programs.

MCEC hosted 13 real estate continuing education classes; Buying and Selling Property with Solar Systems. The course informed over 270 real estate professionals in key terms and concepts of solar systems, interconnection, and purchasing for residential properties, roof top systems, and community solar.

Looking ahead, MCEC will continue strengthening local partnerships, expanding educational resources, and increasing equitable access to clean energy opportunities across Maryland.



Marketing & Communications

Effective communication plays a critical role in advancing clean energy adoption by connecting Maryland residents, businesses, and stakeholders with the resources and opportunities available through MCEC. With strategic marketing, digital engagement, and storytelling, MCEC increases awareness, strengthens partnerships, and highlights the impact of programs that support a cleaner, more sustainable energy future.

Removing Barriers

MCEC makes clean energy information more accessible by expanding digital resources, improving user experiences, and delivering clear, engaging communications. These efforts help reduce barriers to participation while connecting Maryland communities, businesses, and partners with the programs, funding opportunities, and resources available to support the clean energy transition.

Accelerating Change

In FY26, MCEC expanded digital outreach, increased content development, and enhanced stakeholder engagement while launching a redesigned website focused on accessibility, usability, and a more inclusive user experience. These efforts earned international recognition through a MUSE Creative Award for the Clean Energy Advantage Loan Pilot Program marketing campaign, which generated more than **9.4 million impressions across various media**. MCEC also achieved **a record \$230K in sponsorship support**. Looking ahead, MCEC will continue expanding digital engagement, improving access to information and strengthening communications that connect more Marylanders with clean energy opportunities.

17.3 million

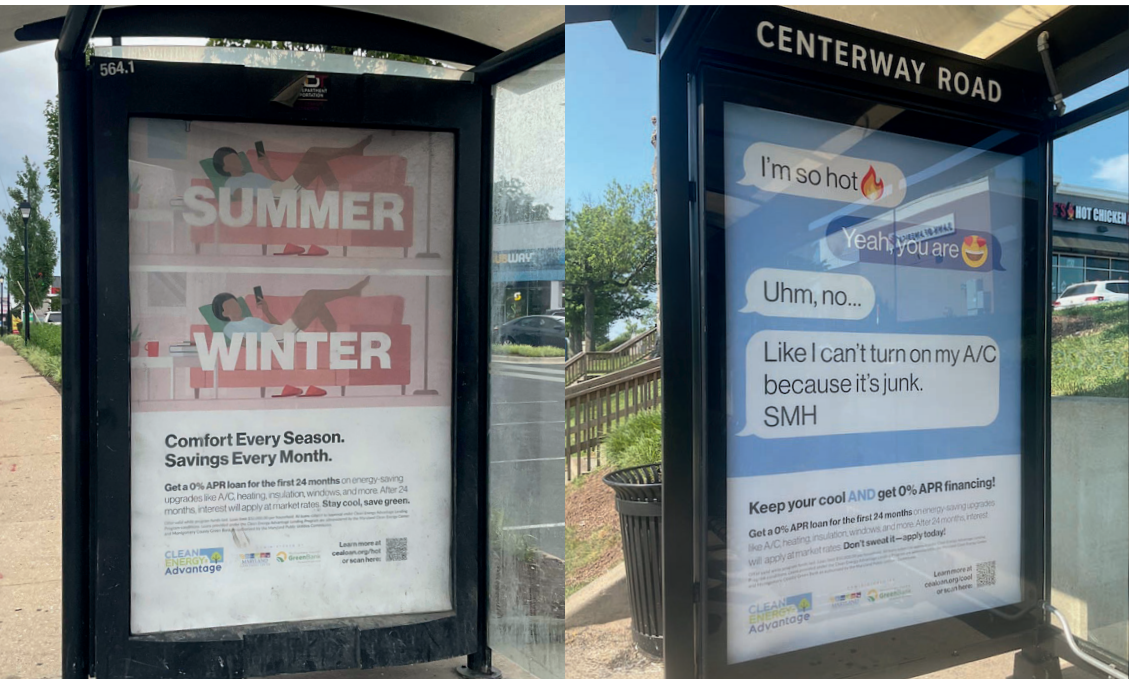
FY26 IMPRESSIONS FROM PAID MARKETING

48%

FY26 EMAIL OPEN RATE

\$339 thousand

FY26 EVENT REVENUE



2025 Maryland Clean Energy Summit

The 2025 Maryland Clean Energy Summit and Climate Tech Exchange brought together policymakers, project developers, capital providers, utilities, advocates, and industry leaders to explore solutions to the evolving energy challenges in Maryland. Centered on the theme of Balancing Supply, Demand & Sustainability: Innovation in the Energy marketplace, the event highlighted how clean energy can support economic growth while meeting increasing energy demand.

In response to growing interest and the increasing complexity of the Maryland energy landscape, the summit expanded to two full days to provide more opportunities for education, collaboration, and meaningful dialogue. The event featured keynote presentations, roundtable discussions, breakout sessions, exhibitions, and networking opportunities to allow attendees to engage more deeply with emerging technologies, policy developments, financing strategies, and grid reliability challenges.

The summit continues to serve as a key forum for collaboration, helping stakeholders build partnerships, share ideas, and identify innovative solutions that support a reliable, affordable, and sustainable energy future for Maryland.



\$173 thousand

SPONSORSHIP REVENUE

\$95 thousand

TICKET REVENUE

51

NUMBER OF SPONSORS



\$57 thousand

SPONSORSHIP REVENUE

\$14 thousand

TICKET REVENUE

10

NUMBER OF SPONSORS

2026 Legislative Reception

The 2026 MCEC Legislative Reception brought together legislators, regulators, state officials, and energy industry leaders to discuss how public policy can support sustainable energy development and economic growth in Maryland. Held at the historic Governor Calvert House in Annapolis, the event focused on addressing rising energy demand while advancing long-term climate and economic goals. This year's "Play to Win" theme incorporated casino-style games and interactive networking activities to reinforce the message that strategic collaboration and informed decision-making are essential to achieving energy objectives in Maryland.

Attendees heard updates on active legislation, regulatory developments, and emerging energy policy trends from key decision-makers shaping the future of energy in Maryland. Discussions focused on infrastructure needs, economic competitiveness, and the collaboration needed to advance energy and sustainability objectives.

Combining policy discussions with networking opportunities, the reception fostered meaningful connections between public and private sector leaders. The event continues to strengthen dialogue and partnerships to help drive practical energy solutions across Maryland.



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