



**Present:** Vice Chairman Mr. Robert H. Edwards Jr., as Acting Chairman in the absence of Chairman Mike Gill, Treasurer Ms. Brittney Powell, Ms. Whitney Boles, Mr. Ben Link, Director Mr. Paul G. Pinsky, Dr. Salvo Vitale, Dr. Eric D. Wachsman Dr. Samuel I. Williams, Ms. Jenn Aiosa, Ms. Kathy Magruder, Ms. Martha Absher, Ms. Amy Gillespie, Mr. Daniel Hazard, Ms. Dorothy Kolb, Mr. Ben Margolis, Ms. Pamela Powers, Mr. Ben Rupert, Ms. Mary Sirois, Ms. Michelle Staudenmeier, Mr. Keith Wang, Mr. Noah Wood.

**Welcoming Remarks:** Acting Chairman Edwards and Ms. Magruder welcomed new Members and new MCEC staff at 1:03 PM. Mr. Link and Mr. Wood introduced themselves. Acting Chairman Edwards asked Members to make an effort to attend the June 30, 2025 Board Meeting.

**First Order of Business:** The first order of business was to approve the Board of Directors Meeting Minutes for Monday, February 24, 2025. Acting Chairman Edwards requested the motion.

*Acting Chairman Edwards requested a motion to approve the Board of Directors Minutes from Monday, February 24, 2025, as presented. Ms. Boles moved the motion. Ms. Powell seconded the motion. The motion passed with no abstentions or objections.*

*Chairman Mr. Gill – Excused*

*Ms. Boles – AYE*

*Dr. Wachsman – AYE*

*Vice Chairman Mr. Edwards – AYE*

*Director Pinsky – Excused*

*Dr. Williams – AYE*

*Treasurer Ms. Powell – AYE*

*Dr. Vitale – AYE*

*Ms. Aiosa – AYE*

**Financial Report:** Ms. Kolb highlighted MCEC budget variances through February 28, 2025, and Mr. Margolis provided a variance analysis for MEIA. Ms. Magruder communicated to Members about the line of credit that has been secured to enable payment to CFI partners, answering Acting Chairman Edwards’ inquiry about the line of credit in relation to funds coming in and from which grants.

**Legal Matters:** Ms. Absher updated Members on a question raised at the February meeting related to Equipment Compliance Management Systems (ECMS) in MCAP agreements, noting that from a legal point of view it is not possible to remove the condition in question. She also shared an update on close work with the Grants Team regarding Federal freeze actions and the reimbursements coming through.

**Executive Director Report:** Ms. Magruder noted hiring in the Finance Programs Division and thanked the Members involved in that process. She updated Members on office space renovations. Ms. Magruder reminded Members of the statutory requirement to maintain the Finance and Investment Advisory Committee seeking interested Members.

**Government and Industry Relations Report:** Ms. Powers updated Members on the final week of the Legislative Session, summarizing the bills with potential to directly impact MCEC operations. Ms. Magruder and Ms. Powers provided some points of clarification and Ms. Powers offered to provide Acting Chairman Edwards with more information about a bill of Senator Hester’s. Ms. Magruder summarized the weekly Legislative Update Sessions and Acting Chairman Edwards remarked on the value of hosting the guest speakers.

**MEIA Report:** Mr. Margolis reviewed the purpose of the Climate Technology Founder’s Fund (CTFF) Oversight Committee Guidelines document. Acting Chairman Edwards noted the achievement of a good foundational document. Mr. Margolis thanked Ms. Absher and Ms. Magruder put forth the motion.

*Ms. Magruder requested a motion to approve the Climate Technology Founder’s Fund Oversight Committee Guidelines document as presented. Dr. Williams moved the motion. Ms. Boles seconded the motion. The motion passed with no abstentions or objections.*

*Chairman Mr. Gill – Excused*

*Ms. Boles – AYE*

*Dr. Wachsman – AYE*

*Vice Chairman Mr. Edwards – AYE*

*Director Pinsky – AYE*

*Dr. Williams – AYE*

*Treasurer Ms. Powell – AYE*

*Dr. Vitale – AYE*

**MarCom Update:** Ms. Staudenmeier discussed the unification of the MCEC brand family and sub-brand logo guidelines. She responded to Acting Chairman Edwards’ request for clarification on the use of individual logos. Ms. Magruder and Acting Chairman Edwards discussed logo changes in context of the overall marketing strategy. Ms. Staudenmeier shared a preliminary agenda for the 2025 Clean Energy Summit and had dialogue with Members about Summit sponsorship levels and benefits. Acting Chairman Edwards thanked Ms. Staudenmeier for her impact.

**Finance Programs Division Update:** Mr. Wang presented the Finance Programs Division goals for the next six to nine months and provided a legal update on, and pipeline development for, the National Clean Investment Funds (NCIF) money. Ms. Absher highlighted how the process is unfolding on the legal side and how this impacts MCEC at present. She suggested a closed session to discuss matters further. Ms. Magruder and Mr. Wang responded to a request from Acting Chairman Edwards for a more granular description of finance programs. Mr. Wang concluded the division report and Acting Chairman Edwards added some notes about the PosiGen Transaction.

Ms. Magruder briefed Members on the Baltimore County MCAP Application that was submitted for financing of an Energy Performance Contract (EPC) transaction. Ms. Magruder summarized the application document and identified that acceptance of the motion would enable staff to pursue financing. Mr. Rupert responded to Acting Chairman Edwards about the development of the project, process, and construction costs.

***Ms. Magruder requested a motion to accept the application for financing an MCAP transaction for Baltimore County. Director Pinsky moved the motion. Ms. Powell seconded the motion. The motion passed with no abstentions or objections.***

***Chairman Mr. Gill – Excused***

***Ms. Boles – AYE***

***Dr. Wachsman – AYE***

***Vice Chairman Mr. Edwards – AYE***

***Director Pinsky – AYE***

***Dr. Williams – AYE***

***Treasurer Ms. Powell – AYE***

***Dr. Vitale – AYE***

**Grants Update:** Ms. Gillespie provided an update on grant implementation goals for FY25 and impact metrics for FY26 with continued attention to compliance and funding diversification. Ms. Gillespie and Ms. Kolb conveyed some additional process details about the line for credit for CFI. Ms. Kolb updated Members on accounting software proposals and migration. Ms. Gillespie responded to Mr. Link's question about total grant application amount.

**Open Discussion:** Acting Chairman Edwards remarked on the positive updates. Ms. Aiosa responded to Ms. Magruder's request for insight into how the legislative session will impact MEA programs and capabilities. Dr. Williams congratulated the MCEC staff on their ongoing efforts to engage with Federal partners. Dr. Wachsman shared innovation announcements and Acting Chairman Edwards noted how each Member contributes to MCEC and how the MCEC team is making progress in a challenging environment.

**Adjournment:** Ms. Magruder requested a motion to adjourn the meeting at 2:51 PM. Dr. Wachsman moved the motion. Dr. Williams seconded the motion. The meeting was adjourned by consensus.

**Recording of the meeting can be found at:** [https://bit.ly/MCEC\\_2023\\_03-31](https://bit.ly/MCEC_2023_03-31)