



Present: Chairman Mr. Mike Gill, Vice Chairman Mr. Robert H. Edwards, Jr., Ms. Whitney Boles, Director Mr. Paul G. Pinsky, Dr. Salvo Vitale, Dr. Eric D. Wachsman Dr. Samuel I. Williams, Ms. Kathy Magruder, Ms. Martha Absher, Mr. Steven Cowan, Ms. Daniella DiRubba, Mr. Mike Ducker, Ms. Amy Gillespie, Ms. Maggie Groff, Mr. Daniel Hazard, Ms. Dorothy Kolb, Mr. Ben Margolis, Ms. Limunga Mingo, Ms. Tericka Mobley, Mr. Robert Parker, Ms. Pamela Powers, Ms. Maya Ross, Mr. Ben Rupert, Ms. Mary Sirois, Ms. Michelle Staudenmeier, Mr. Keith Wang. Guest Terry Hillery, President Sir Solar and Storage International.

Welcoming Remarks: Chairman Gill welcomed all to the meeting at 10:02 AM, and mentioned the Summit. Ms. Magruder identified the minutes for review from the July 29, 2024 Board of Directors meeting and the September 18, 2024 interim Board of Directors meeting. She informed the board where copies of the approved audited financial statements can be found.

First Order of Business: The first order of business was to approve the Board of Directors Meeting Minutes for July 29, 2024, and September 18, 2024.

Chairman Gill requested a motion to approve the Board of Directors Minutes from Monday, July 29, 2024 and September 18, 2024, as presented. Chairman Gill moved the motion. Director Pinsky seconded the motion. The motion passed with no abstentions or objections.

Chairman Mr. Gill – AYE

Ms. Boles – AYE

Dr. Wachsman – AYE

Vice Chairman Mr. Edwards – AYE

Director Pinsky – AYE

Dr. Williams – Excused

Treasurer Ms. Powell – Excused

Dr. Vitale – AYE

Director Pinsky requested the agenda item in *Open Discussion, New Business, & Announcements* be moved to the beginning of the meeting. He asked to address BGE’s request for a letter of support from MCEC as they seek approval for a multi-year rate structure from the Public Service Commission (PSC). All Members voiced their opinions, discussed procedure, MCEC’s current practice, and decided how best to respond with Ms. Absher affirming the approach.

Financial Report: Ms. Kolb presented MCEC and MEIA financial statements through FY24 including variance explanations and cash-on-hand. Director Pinsky, Ms. Magruder, and Ms. Kolb discussed funds received from the Climate Solutions Now Act and the funds MCEC awaits. Dr. Wachsman offered to assist with clarifying where the funds may be held in UMD’s system. Mr. Margolis added to the MEIA financial report.

Legal Matters: Ms. Magruder provided background circumstances of the 401(k) transition. Ms. Absher confirmed that MCEC employees can participate in the Maryland Teachers and State Employees 401(k) plan, noting the need for approval from the Members to allow MCEC to work through the step-by-step transition. Ms. Magruder and Ms. Absher responded to Ms. Boles’s inquiry about comparability of the plans.

Ms. Magruder requested a motion to approve a resolution adopting the Maryland Teachers and State Employees Supplemental Retirement 401(k) Savings and Investment Plan to cover the employees of the Maryland Clean Energy Center. Dr. Wachsman moved the motion. Chairman Mr. Gill seconded the motion. The motion passed unanimously with no abstentions or objections.

Chairman Mr. Gill – AYE

Ms. Boles – AYE

Dr. Wachsman – AYE

Vice Chairman Mr. Edwards – AYE

Director Pinsky – AYE

Dr. Williams – AYE

Treasurer Ms. Powell – Excused

Dr. Vitale – AYE

Executive Director Report: Ms. Magruder and Ms. Staudenmeier addressed adding capacity to the Marketing and Communications division with a Senior Manager of Partnerships & Communication, proposing a motion to approve a budget amendment to cover the necessary compensation. Ms. Magruder noted that the addition of this position will offset some need for external contractors. Ms. Magruder responded to Dr. Williams’s inquiry about possible candidates.

Ms. Magruder requested a motion to approve a budget amendment to add the position, Senior Manager of Partnerships & Communication, with additional associated costs not to exceed \$73,000 to the FY25 MCEC budget, beginning October 1, 2024. Dr. Wachsman moved the motion. Vice Chairman Mr. Edwards seconded the motion. The motion passed unanimously with no abstentions or objections.

Chairman Mr. Gill – AYE

Ms. Boles – AYE

Dr. Wachsman – AYE

Vice Chairman Mr. Edwards – AYE

Director Pinsky – AYE

Dr. Williams – AYE

Treasurer Ms. Powell – Excused

Dr. Vitale – AYE

Ms. Magruder and Ms. Powers provided an update on the Summit identifying some of the speakers, sponsorship, and registration with a year-to-date comparison from 2023 to 2024.

MarComm Report: Ms. Magruder acknowledged Ms. Staudenmeier and her team on the success of the FY24 Annual Report. Ms. Staudenmeier stated the goals of the Annual Report, current work of the division, and priorities for the near future. Vice Chairman Mr. Edwards and Dr. Williams shared their positive impressions of the Annual Report with Ms. Magruder responding to Dr. Williams’s inquiry about delivery of the report to legislators.

Finance Division Report: Ms. Magruder and Mr. Wang provided a report on the CEA Loan Program including goals reached and plans for broadening the programs consumer reach. Ms. Magruder responded to Ms. Boles’s inquiry about the relationship between utilities and program administration. Mr. Cowan responded to Director Pinsky’s inquiry about the demand for geothermal.

Ms. Magruder requested a motion to move to closed session at 11:05 AM.

Chairman requested a motion to move to closed session under the provision or provisions from General Provisions Art. § 3-305(b)(5) “Investment of Public Funds exception” in relation to pending transactions. Chairman Gill moved the motion. Dr. Vitale seconded the motion. The motion passed unanimously with no abstentions or objections.

Chairman Mr. Gill – AYE

Ms. Boles – AYE

Dr. Wachsman – AYE

Vice Chairman Mr. Edwards – AYE

Director Pinsky – AYE

Dr. Williams – AYE

Treasurer Ms. Powell – Excused

Dr. Vitale – AYE

Chairman Mr. Gill requested the motion to return to open meeting at 11:26 AM. The motion was moved by consensus.

Ms. Magruder reported that during the closed session the Members moved to proceed with the DOE Loan Program financing transaction with Posigen to deploy lending capital for solar installations, pending receipt of \$5M in restricted funds from Maryland Energy Administration (MEA) to support investment in Maryland; subject to both internal and external due diligence and legal reviews.

MEIA Report: Ms. Magruder welcomed Mr. Margolis, MEIA Director, and Mr. Ducker, MEIA Ecosystem Manager, and acknowledged some of their recent work including the start-up recognition event. Mr. Margolis informed the Members of plans to reconfigure and reinstate the MEIA Advisory Council and establish an SB960 Fund Oversight Committee.

Grant Report: Ms. Gillespie provided an overview of FY24 and FY25 grant applications, noting funding and grant impact metrics, awards and current status updates. She also added an update about Solar for All with Ms. Magruder noting the grant hires.

Procurement & Technical Assistance Services Report: Mr. Rupert provided a division status update including infrastructure as service, master service agreements, additional contract awards, energy services contract, and procurement in process. Mr. Parker provided details of additional master services agreements.

Equity Outreach & Community Development: Ms. Mobley provided an update on community engagement, education, and meetings. She introduced Allison Welch, Chesapeake Conservation and Climate Corps Member, currently working with MCEC and shared takeaways from engagement so far and how the approach will be refined. Ms. Magruder added a note about future funding and Dr. Williams commended the team on meeting with the Speaker of the House.

Adjournment: Chairman Mr. Gill requested a motion to adjourn the meeting at 11:54 PM. Chairman Mr. Gill moved the motion. Dr. Wachsman seconded moved the motion. The meeting was adjourned by consensus.

Recording of the meeting can be found at: https://bit.ly/MCEC_2023_9-30