



CASE STUDY:

NET-ZERO AGRICULTURE

C-PACE IMPROVEMENTS HELP TO DELIVER
SOLAR SOLUTION FOR CHARLES COUNTY FARM

PROJECT OVERVIEW

PROPERTY TYPE:

Agricultural

INSTALLED MEASURES:

Roofing upgrades to permit
installation of a solar array



\$206,838
Approved PACE
Financing



20 Years
Loan Term



Greenworks Lending
Lender



Energy Select, LLC
Partner

THE CHALLENGE:

Serenity Farm is located on over 200 acres on the banks of the upper Patuxent River in Charles County. Annual utility payments for the farm consumed profits without hope of creating further value. With ample space available, a renewable energy system seemed a prime solution. However, additional costs beset the farm owner in attempting to install a sizable solar array.

THE SOLUTION:

The owners of Serenity Farms, desiring a solar installation but lacking a durable platform on which to mount it, used C-PACE to finance improvements to increase the strength and suitability of one of their property's roofs. This cost would have necessitated additional personal capital investment, but was instead covered by C-PACE financing, and the savings generated from the solar installation easily offset the loan payments.



To learn more about MD PACE:

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ABOUT MD-PACE

MD-PACE is a statewide partnership between PACE Financial Servicing and the Maryland Clean Energy Center to build a statewide commercial Property Assessed Clean Energy (C-PACE) program.