



CASE STUDY:

MANNA BIBLE BAPTIST CHURCH

FIRST RELIGIOUS INSTITUTION TO ACCESS MD-PACE

PROJECT OVERVIEW

PROPERTY TYPE:

Church

INSTALLED MEASURES:

Building Envelope Improvements and HVAC



\$180,000

Approved PACE Financing



15 years

Term



Greenworks Lending
Lender



AJ Michaels Commercial
Thompson Creek
Project Partners

THE CHALLENGE:

Manna Bible Baptist Church faced challenges to maintain building comfort levels throughout the year for its congregation and visitors. To remedy this, the property owner looked to replace the building's outdated HVAC technology and inefficient windows but needed to find a financing mechanism that reduced upfront expenses.

THE SOLUTION:

Manna Bible Baptist Church used C-PACE to finance both the building envelope and installation of a new high-efficiency HVAC unit. The energy savings resulting from the installed improvements will avoid nearly \$185,000 in utility payments over the life of the loan while providing a higher quality exterior and reduction in maintenance costs. The work completed on the church will meet its goal of providing a better building climate and repayments for these measures will be amortized over a 15-year period.



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To learn more about MD PACE:

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ABOUT MD-PACE

MD-PACE is a statewide partnership between PACE Financial Servicing and the Maryland Clean Energy Center to build a statewide commercial Property Assessed Clean Energy (C-PACE) program.