

Present: Chairman Mike Gill, Ms. Andrea Pelletier, Ms. Brittney Powell, Dr. Salvo Vitale, Dr. Eric Wachsman, Mr. Ian Ullman, Ms. Kathy Magruder, Ms. Martha Absher, Mr. Steven Cowan, Mr. Mike Ducker, Mr. Robert Edwards, Ms. Amy Gillespie, Mr. Daniel Hazard, Ms. Rylee Kennedy, Ms. Dorothy Kolb, Ms. Limunga Mingo, Ms. Tericka Mobley, Mr. Robert Parker, Ms. Pamela Powers, Ms. Maya Ross, Mr. Ben Rupert, Ms. Mary Sirois, Mr. Keith Wang, Ms. Martha Absher, Ms. Whitney Bowles, Mr. Connor Adams, Ms. Daniella DiRubba, Ms. Maggie Groff.

Welcoming Remarks: Ms. Magruder welcomed Mr. Parker, Deputy Director of Finance & Innovation Investment; Mr. Parker introduced himself. Ms. Magruder welcomed guests from Council Fire, Mr. Ducker, Acting Director of MEIA, and Ms. Absher for her first in-person meeting. She announced Ms. Norton’s resignation from the MCEC Board of Directors. Chairman Gill shared a warm welcome, highlighting statistics from MCEC’s 15 years and congratulating the MCEC team.

First Order of Business: The first order of business was to approve the Board of Directors Meeting Minutes for May 20, 2024.

Chairman Gill requested a motion to approve the minutes from the May 20, board meeting. Ms. Powell moved the motion. Mr. Gill seconded the motion. The motion passed unanimously.

<i>Chairman Gill – AYE</i>	<i>Dr. Williams – Excused</i>	<i>Mr. Ullman – AYE</i>
<i>Treasurer Pelletier – AYE</i>	<i>Dr. Vitale – AYE</i>	<i>Dr. Wachsman – AYE</i>
<i>Ms. Powell – AYE</i>	<i>Director Pinsky – Excused</i>	

Chairman Gill acknowledged Ms. Pelletier with great thanks in her last meeting on the MCEC Board of Directors. Ms. Magruder presented parting gifts and Ms. Peltier expressed her excitement for MCEC.

Financial Report: Ms. Kolb highlighted budget variances for FY24 and cash on hand as of May 31, 2024. Ms. Magruder shared general takeaways from the budget with Mr. Ullman. Dr. Wachsman remarked on MCEC’s progression. Mr. Ducker shared MEIA variance analysis and explanations. Ms. Pelletier made a recommendation for overage allocation.

FY 25 Proposed Budget for MCEC and MEIA as presented: Ms. Kolb and Ms. Magruder presented what was budgeted for FY24, projected for FY24, proposed FY25 budget and runway summary of unrestricted operating cash. Ms. Magruder made note of the salary study conducted, six-month capital cushion, and responded to Dr. Wachsman’s inquiry about SB960 money passage. Mr. Ullman and Ms. Magruder discussed the potentials of the proposed budget in achieving greenhouse gas reduction goals, MCEC’s capabilities, position in the marketplace, and as a green bank. Ms. Magruder provided the MEIA runway unrestricted operating cash, comparison budget, SB960 allocation, anticipated revenue, expenses and operating income. Mr. Ullman, Dr. Wachsman, and Ms. Magruder discussed funding contingency plan and future planning.

Chairman Gill requested a motion to approve the FY25 Budget for MCEC and MEIA as presented. Ms. Pelletier moved the motion. Dr. Wachsman seconded the motion. The motion passed unanimously.

<i>Chairman Gill – AYE</i>	<i>Dr. Williams – Excused</i>	<i>Mr. Ullman – AYE</i>
<i>Treasurer Pelletier – AYE</i>	<i>Dr. Vitale – AYE</i>	<i>Dr. Wachsman – AYE</i>
<i>Ms. Powell – AYE</i>	<i>Director Pinsky – Excused</i>	

Executive Director Report: Ms. Magruder and Mr. Ducker recapped the MEIA Pitch Finale event, sharing the winner, Sustainabli. Mr. Edwards provided an industry segment note. Ms. Magruder, Ms. Absher, and Mr. Edwards discussed the proposed right of way agreement and some details and concerns pertaining to it. Ms. Magruder shared that Ms. Mingo and Ms. Mobley will represent MCEC live on Morgan State Radio.

Grant Report: Ms. Gillespie summarized federal regulated procedures and processes and asked Members to approve the Department of Transportation/Federal Highway Administration Grant Compliance Policy additions as part of the implementation of the Charging Fueling and Infrastructure Discretionary Grant for sub awardees to sign off on.

Ms. Gillespie requested a motion to approve Department of transportation/Federal Highway Administration Grant Compliance policy additions as part of the implementation of the Charging Fueling and Infrastructure Discretionary Grant as

recommended by staff. Dr. Wachsman moved the motion. Ms. Pelletier seconded the motion. The motion passed unanimously.

Chairman Gill – AYE

Dr. Williams – Excused

Mr. Ullman – AYE

Treasurer Pelletier – AYE

Dr. Vitale – AYE

Dr. Wachsman – AYE

Ms. Powell – AYE

Director Pinsky – Excused

Ms. Magruder stated that a detailed review of Solar for All funding will soon be presented. Ms. Gillespie detailed the grant tracking, making a special note of CFI grant funding and responding to Mr. Parker. Mr. Ullman and Ms. Magruder discussed the plan and vision to address capacity and overhead issues with increased grant funding.

Finance Division Report: Mr. Cowan gave an overview of C3 Fund recommendations, the DOE LPO project/portfolio analysis and modeling, and a status update on the CEA Loan Program. Ms. Magruder addressed Mr. Ullman’s question about interaction between DOE LPO and C3 Fund. Dr. Wachsman and Mr. Edwards discussed strategy and details of the DOE LPO.

MarCom Report: Mr. Hazard provided an event and marketing overview, including website metrics and activity summary data. Ms. Magruder briefed Members on the MD Clean Energy Summit and introduced Ms. Seba of Council Fire. Ms. Seba presented the work being done to reframe MCEC’s branding and messaging, highlighting MCEC’s accomplishments and noting opportunities to improve communications and bring the brand to life. Mr. Edwards, Dr. Wachsman, Ms. Magruder, and Mr. Ducker conversed about tag lines and verbiage. Members discussed various aspects of the site with Ms. Seba. Mr. Hazard provided some additional details about the website’s mobile optimization. Ms. Seba discussed leveraging the 15th Anniversary as an opportunity to reintroduce and to tell MCEC’s story. Dr. Wachsman communicated the importance of integration of MEIA and MEI² with clarifying questions about the arrangement from Mr. Edwards and Ms. Magruder recognizing the need to address this fully.

Ms. Magruder welcomed Members and guests to the kick-off luncheon for the 15th Anniversary.

Adjournment: Ms. Magruder and Chairman Gill requested a motion to adjourn the meeting at 12:00 PM. Dr. Wachsman moved the motion. Ms. Pelletier seconded the motion. The meeting was adjourned by consensus.

Recording of the meeting can be found at: https://bit.ly/MCEC_2023_6-24