



Present: Chairman Mike Gill, Ms. Andrea Pelletier, Ms. Brittney Powell, Dr. Salvo Vitale, Dr. Eric Wachsman, Dr. Samuel Williams, Mr. Ian Ullman, Ms. Kathy Magruder, Ms. Sabrina Bachman, Mr. Steven Cowan, Ms. Amy Gillespie, Mr. Wade Haerle, Ms. Rylee Kennedy, Ms. Dorothy Kolb, Ms. Tericka Mobley, Ms. Limunga Mingo, Ms. Pamela Powers, Ms. Maya Ross, Mr. Ben Rupert, Ms. Mary Sirois, Mr. Keith Wang, Ms. Martha Absher, and Mr. Robert Edwards.

Welcoming Remarks: **Ion storage tour-** Chairman Gill started the meeting at 1:05 PM. Ms. Magruder mentioned the morning event and tour at Ion Storage.

First Order of Business: The first order of business was to approve the Board of Directors Meeting Minutes for February 26, 2024.

Chairman Gill requested a motion to approve the minutes from the February 26, 2024 board meeting. Dr. Williams moved the motion. Ms. Pelletier seconded the motion. The motion passed unanimously.

Chair Gill – AYE

Ms. Powell – AYE

Director Pinsky – AYE

Treasurer Pelletier – AYE

Dr. Williams – AYE

Mr. Ullman – AYE

Ms. Norton – Excused

Mr. Vitale – AYE

Dr. Wachsman – Excused

Ms. Magruder welcomed Martha Absher and Keith Wang who then introduced themselves.

Financial Report: Ms. Pelletier highlighted budget variances for revenue and expenses. Ms. Magruder clarified budget fiscal year recognition for the Wood Innovation grant revenue. Mr. Haerle provided variance analysis for revenue and expenses for MEIA. Ms. Pelletier inquired about how much of the grant income originates from EDA.

Executive Director Report: Ms. Magruder addressed new board member appointments and expressed heartfelt appreciation for Ms. Pelletier as her term as a MCEC Board Member comes to an end. She summarized the work of MCEC divisions, including legislation, and invited the Members to attend the Advisory Council meeting and called attention to MCEC’s 15th Anniversary celebration. She outlined the strategic plan and budget development process, priorities and considerations. Mr. Ullman drew attention to the necessity to align investment priorities with State funding. Mr. Edwards provided background, functions, and feedback about the LPO program. Ms. Magruder presented Chris Rice as a supplemental appointment to the MCEC Advisory Council asking for a motion.

Ms. Magruder requested a motion to approve a supplemental appointment to the Advisory Council. Dr. Wachsman moved the motion. Ms. Pelletier seconded the motion. The motion passed unanimously.

Chair Gill – AYE

Ms. Powell – AYE

Director Pinsky – Excused

Treasurer Pelletier – AYE

Dr. Williams – AYE

Mr. Ullman – AYE

Ms. Norton – Excused

Mr. Vitale – AYE

Dr. Wachsman – AYE

Dr. Williams congratulated MCEC on passage of the Climate Tech Founders Fund and asked for more details on how this funding will support universities. Ms. Magruder confirmed it will be elaborated on further in the meeting.

Legislative Report: Ms. Powers noted a successful end to the legislative session and summarized key pieces of legislation among what was tracked by MCEC. Mr. Edwards and Mr. Ullman conversed about data centers and areas of focus. Mr. Ullman provided clarification and additional points on some of the bills Ms. Powers had summarized.

MEIA Report: Mr. Haerle provided details about the Climate Technology Founders Fund and fund allocation. Mr. Edwards inquired about money deployment options. Mr. Ullman shared some general advice with MCEC after Ms. Magruder asked about discretionary funding. Dr. Williams inquired about plans to focus on universities particularly about strategic student engagement for industry pipeline and expressed interest in continuing to engage in this work. Mr. Haerle noted significant percentage of work with universities and the plan to engage even more, generally focusing more on outreach. Mr. Edwards noted the possibility of a National Lab coming to Howard University and aligning initiatives.

Grant Report: Ms. Gillespie updated the Members on FY23 grant applications and status, with focus on the Charging and Fueling Infrastructure Grant. She shared a summary of grant applications for FY24 and FY25 and answered Ms. Pelletier’s question about who identifies grants. She also shared with the Members grant fee for service and KPI totals. Ms. Magruder and Ms. Gillespie commented about capacity, grant budget management, leveraged investment, and the balancing act of deliverables, capacity and continuation of funding. Ms. Magruder congratulated Ms. Gillespie on successes.

Wood Energy Report: Ms. Ross shared conclusions of the Fuelwood Supply Chain Analysis including key points, takeaways and opportunities. Dr. Williams inquired about the link to the analysis and position of the legislature, which Ms. Ross addressed. Mr. Ullman followed with a note about MEA's position on wood energy. Ms. Magruder and Ms. Ross followed up with some additional information addressing Dr. William's inquiry that the supply chain analysis did provide answers, but a cost benefit analysis might need to be next step.

Finance Report: Mr. Cowan summarized C3 Fund Applications with types of entities and individuals that applied, geographic breakdown, and internal process for evaluating applications. Ms. Pelletier inquired about application requirements and Dr. Wachsmann about preference on distribution of proposals between loans or grants. Ms. Magruder responded about intent of the funding and matching need to resource.

MarComm Report: Ms. Bachman focused on the MD Clean Energy Summit noting difference in format and sponsorship. She called attention to recent event reports, the Advisory Council meeting and grant division support. Ms. Magruder elaborated on the format, drawing the Members attention to the roundtables and their goal.

PTAS Report: Mr. Rupert provided a MOU summary report, procurement summary, PTAS impact metrics, FY23 and FY24 totals and targets. Ms. Magruder applauded Mr. Rupert and Ms. Mingo on their reporting and reminded the Members of PTAS impact on driving project development, promoting IaaS providers, supporting decision makers and fulfilling support from idea to implementation.

Open Discussion, New Business & Announcements: Mr. Edwards and Chairman Gill greeted one another.

Adjournment: *The meeting adjourned by consensus at 3:00 PM*

Recording of the meeting can be found at: https://bit.ly/MCEC_2023_4-29