



Present: Chairman Mike Gill, Ms. Ruth Ann Norton, Director Paul Pinsky, Mr. Chris Rice, Dr. Eric Wachsman, Dr. Samuel Williams, Ms. Kathy Magruder, Ms. Sabrina Bachman, Mr. Steven Cowan, Mr. Wade Haerle, Mr. Daniel Hazard, Mr. Aziz Kamulegeya, Ms. Rylee Kennedy, Ms. Limunga Mingo, Ms. Pamela Powers, Ms. Maya Ross, Mr. Ben Rupert, Ms. Mary Sirois, and Mr. Roop Vijayan.

Welcoming Remarks: Chairman Gill started the meeting at 10:04 AM.

First Order of Business: The first order of business was to approve the Board of Directors Meeting Minutes for January 29, 2024.

Chairman Gill requested a motion to approve the minutes from the January 29, 2024 board meeting. Dr. Williams moved the motion. Ms. Norton seconded the motion. The motion passed unanimously.

<i>Interim Chair Gill – AYE</i>	<i>Ms. Powell – Excused</i>	<i>Director Pinsky – Excused</i>
<i>Treasurer Pelletier – AYE</i>	<i>Dr. Williams – AYE</i>	<i>Mr. Rice – AYE</i>
<i>Ms. Norton – AYE</i>	<i>Mr. Vitale – Excused</i>	<i>Dr. Wachsman – AYE</i>

Executive Director Report: Ms. Magruder started off by congratulating MCEC staff for a successful Legislative Reception. She addressed the Governor’s climate funding announcement stating that Director Pinsky and Ms. Norton were speakers at the event. Ms. Norton commented on the importance, showing the Governor’s commitment and stated her commitment to supporting infrastructure needs at MCEC. Ms. Magruder continued with a general overview of recent activity, grant summary, funding award timelines, funding legislation, and the FY25 budget planning process. Dr. Wachsman and Ms. Magruder discussed the funding effort of the RFI- DOE Loan Program, the Maryland focus, manufacturing and models used.

MEIA Report: Mr. Haerle briefed the Members on the Climate Technology Founders Fund: HB 1220 and SB 0960 explaining fund redirection, updates on amendments proposed, cash flow, and appropriation. Ms. Magruder clarified language on the fund and how we would suggest the funds could be appropriated.

Grant Report: Ms. Gillespie apprised the Members on projects currently in progress including the MCEC Grant Compliance Policy Handbook update. She shared a FY23, FY24 & FY25 grant application overview, grant fee for service work, as well as KPI grant totals. Mr. Rice asked about the clean ports grant. Ms. Magruder asked the board to adopt the compliance policy handbook noting the financial risk management component, that it mirrors federal language, and provides guidance with grant sub awardees. Ms. Pelletier asked who had previously reviewed the handbook.

Chairman Gill requested a motion to approve the Maryland Clean Energy Center Grant Administration Policy handbook as recommended by staff. Chairman Gill moved the motion. Ms. Pelletier seconded the motion. The motion passed unanimously.

<i>Chairman Gill – AYE</i>	<i>Ms. Powell – Excused</i>	<i>Director Pinsky – AYE</i>
<i>Treasurer Pelletier – AYE</i>	<i>Dr. Williams – AYE</i>	<i>Dr. Wachsman – AYE</i>
<i>Ms. Norton – AYE</i>	<i>Mr. Vitale – Excused</i>	

Finance Report: Mr. Cowan provided a division update noting near-term program and pipeline priorities. He highlighted minor edits suggested by the Oversight Committee to the language in the C3 Fund Investment Guidelines. Ms. Magruder clarified why board approval was being asked.

Chairman Gill requested a motion to approve the C3 Fund Investment Guidelines as edited by the Investment Oversight Committee. Chairman Gill moved the motion. Director Pinsky seconded the motion. The motion passed unanimously.

<i>Chairman Gill – AYE</i>	<i>Ms. Powell – Excused</i>	<i>Director Pinsky – AYE</i>
<i>Treasurer Pelletier – AYE</i>	<i>Dr. Williams – AYE</i>	<i>Dr. Wachsman – AYE</i>
<i>Ms. Norton – AYE</i>	<i>Mr. Vitale – Excused</i>	

Mr. Cowan updated the Members on the Request for Proposals for Investment Banking, Underwriting and Advisory Services to the C3 Fund with Mr. Rupert noting where it can be found by the public. Ms. Magruder answered Dr. Wachsman’s question about funding range and asked the Members to amplify the C3 Fund, promoting the application.

MarComm Report: Ms. Bachman briefed the Members on recent division activity. She provided a summary of upcoming events, noting marketing plan, website maintenance strategies, and supporting grant programs. Ms. Bachman updated the Members on the rebrand status and summarized data for marketing and communications activity.

PTAS Report: Mr. Rupert provided a procurement update and shared that MCEC has awarded Infrastructure as a Service (IaaS) Master Service Agreement out of many high-quality proposals, noting the collaborative approach and effort to go beyond efficiency as a service. He also shared division status update including solicitation services. Ms. Magruder made note of PTAS work as additional fee for service moving projects from development to finance stage.

Open Discussion, New Business & Announcements: Dr. Williams inquired about future work with colleges, universities, specifically HBCUs. Mr. Rupert responded about the demand for growth in this area and MCEC's plans to expand, particularly among HBCUs. Ms. Magruder addressed MEA and noted the productive program manager meeting with MCEC staff. Director Pinsky noted the Governor's investment proposal and amount breakdown. Mr. Rice thanked Ms. Magruder for highlighting the MEA-MCEC meeting and commented on the continued collaborative relationship. Ms. Norton, addressed Director Pinsky and Mr. Rice about the process and input for defining "other" buildings in the Governor's investment proposal. She commended the administration for their focus on LMI and Justice40 communities. Dr. Williams shared his excitement about the Governor's enthusiasm. Dr. Wachsman addressed MEA on a payment.

Adjournment: *The meeting adjourned by consensus at 11:15 AM*

Recording of the meeting can be found at: https://bit.ly/MCEC_2023_2-26