CASE STUDY:
MANNA BIBLE BAPTIST CHURCH
FIRST RELIGIOUS INSTITUTION TO ACCESS MD-PACE

THE CHALLENGE:
Manna Bible Baptist Church faced challenges to maintain building comfort levels throughout the year for its congregation and visitors. To remedy this, the property owner looked to replace the building’s outdated HVAC technology and inefficient windows but needed to find a financing mechanism that reduced upfront expenses.

THE SOLUTION:
Manna Bible Baptist Church used C-PACE to finance both the building envelope and installation of a new high-efficiency HVAC unit. The energy savings resulting from the installed improvements will avoid nearly $185,000 in utility payments over the life of the loan while providing a higher quality exterior and reduction in maintenance costs. The work completed on the church will meet its goal of providing a better building climate and repayments for these measures will be amortized over a 15-year period.

PROJECT OVERVIEW
PROPERTY TYPE: Church
INSTALLED MEASURES: Building Envelope Improvements and HVAC

$180,000 Approved PACE Financing
15 years Term
Greenworks Lending Lender
AJ Michaels Commercial
Thompson Creek Project Partners

ABOUT MD-PACE
MD-PACE is a statewide partnership between PACE Financial Servicing and the Maryland Clean Energy Center to build a statewide commercial Property Assessed Clean Energy (C-PACE) program.

To learn more about MD-PACE:
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