



Board of Directors Meeting Minutes
Monday, January 27, 2020
Tech Ventures Building
MCEC Conference
10 AM-Noon

Present: Chairman Geoff Oxnam, Ms. Michele Mitch-Peterson, Ms. Andrea Pelletier, Mr. Mike Gill, Dr. Alex Pavlak, Dr. Eric Wachsman, Dr. Mary Beth Tung, Mr. Landon Fahrig, Mr. David Rawle, Ms. Kathy Magruder, Mr. Wyatt Shiflett, Ms. Sabrina Bachman, Ms. Dorothy Kolb, Mr. Dante Monakil, Ms. Pamela Powers, Mr. Brian Toll, and Megan Forte.

Phone-In: Ms. Deb Risher and Mr. Joshua Greene

Call to Order: Chairman Oxnam called the meeting to order at 10:02 AM on Monday, January 27, 2020.

Welcoming Remarks: Chairman Oxnam welcomed Board Members to the meeting.

Chairman Oxnam requested a motion to close the meeting and identified a member who has taken the training as Dr. Pavlak with the following board members present: Chairman Geoff Oxnam, Ms. Michele Mitch-Peterson, Ms. Andrea Pelletier, Mr. Joshua Greene, Dr. Eric Wachsman, Dr. Mary Beth Tung, Ms. Deb Risher, Mr. Mike Gill, and Dr. Alex Pavlak. Dr. Pavlak moved the motion. Dr. Tung seconded the motion. The motion passed with no abstentions or objections.

First Order of Business: The first order of business was to approve November 22, 2019, Board of Directors Meeting Minutes and the December 18, 2019, Board of Directors Conference Call Minutes.

Chairman Oxnam called for a motion to approve November 22, 2019, Board of Directors Meeting Minutes and December 18, 2019, Board of Directors Conference Call Minutes. Dr. Wachsman moved the motion. Ms. Mitch-Peterson seconded the motion. The motion passed with no abstentions or objections.

Financial Matters: Ms. Kolb presented the FY 2020 financial statements for MCEC and MEIA. Ms. Magruder discussed bids for FY 2020 audit and discussed the status of MCEC's budget year-to-date through the end of the 2020 Fiscal Year.

MEA Report: Dr. Tung discussed the CARES bill, the renewal of the Clean Cars Act, and MEA funding. The board discussed the elimination of funding for MCEC and MEI² in the Budget Reconciliation and Financing Act of 2020 including next steps for the organization.

MEI² Report: Dr. Wachsman presented a summary of the MEI² report, including High-Level and Financial Recommendations. He discussed the introduction of legislation that creates \$2.1 million in funding.

Finance Programs Report: Ms. Magruder gave an update on the MCAP Pipeline, discussing the MOUs MCEC is engaged in. Ms. Magruder proposed a future phone call to discuss the MCAP Pipeline in more depth.

Mr. Shiflett presented an update on MD-PACE, discussing the increase in demand and transaction size.

Mr. Monakil directed Board Members to the MHELP 2.0 presentation included in the packet and summarized the MELP 2.0 proposal, benefits, structure overview, revenue generation potential, potential risks, and next steps.

Chairman Oxnam requested a motion to commit up to \$200,000 in the fund balance reserve to re-launch and operate the Maryland Home Energy Loan Program (MHELP), and enter into a contract with Slipstream/EFS to provide related administrative services for the program to be operational by June 2020. Mr. Gill moved the motion. Dr. Wachsman seconded the motion with discussion. The board discussed the potential funding issues and posed the option of waiting until there is more clarity. Ms. Magruder recommended moving forward now and pulling the plug later if no funding is available. The motion passed with one member opposed.

Executive Director Report: Ms. Magruder waived her time, but called to attention the opportunity to comment on the Maryland Draft Greenhouse Gas Reduction Plan.

MEIA Update: Mr. Toll presented an update on the Maryland Energy Innovation Accelerator. He discussed the formal enrollment of five teams in the program with workshops scheduled over the next few months.

Marketing and Communications Program Report: Ms. Magruder discussed the date, time, and location for the legislative reception. Ms. Bachman discussed the current enrollment for the reception and brought up the date for the kickoff meeting for the 2020 Summit.

Announcements: Chairman Oxnam left before the meeting adjourned, but recommended scheduling a call in the coming days in order to discuss the meeting.

Adjournment:

Vice-Chair Mitch-Peterson called for a motion to adjourn the meeting. Ms. Pelletier moved the motion. Ms. Risher seconded the motion. The motion passed with no abstentions or objections. The meeting adjourned at 12:20 PM.