



Board of Directors Meeting Minutes
September 18, 2013

Present: M. Mitch Peterson, J. Spears, G. Ashton, C. Collins, J. Greene, M. Hooley, E. Wachsman,
Staff: K. Magruder, S. Davis, D. Rawle, T. Daly & M. Dean

Excused: A. Hopper, J Eckel

The meeting was called to order at 1:15 PM by Vice Chair Mitch-Peterson.

With a motion from Mr. Wachsman and a second from Mr. Spears, the board voted to approve the minutes from the July 11, 2013, meeting and action item from the board call on August 21, 2013.

- MSW&S, the audit firm hired by MCEC, was represented during the meeting by Mr. John Weiland who reported on his recent meeting with the finance committee to discuss the status of the FY'13 year end audit. Mr. Weiland discussed a few items that he may include in his report that he cited as internal control issues related to the MHELP loan program. He reported that management had addressed one of the items, and another-related to reimbursing MCEC for administrative expenses- was being addressed with documentation being provided by staff.
- Mr. Daly reviewed the MCAP project pipeline. Magruder asked him about developing a marketing plan to help fill the pipeline sooner.
- Ms. Magruder reported on the status of the Maryland Clean Energy Summit and asked the board to help make connections to raise final sponsorships and drive registrations.
- Ms. Dean reported on arrangements being confirmed for the MCONNECT Social Series of events to begin in December 2013 and run through May 2014. She circulated a sheet outlining the program. She reported that an RFP had been released to identify a partner to provide a value add search and select link for consumers looking to evaluate and contract with a vendor for their power.
- Dr. Wachsman shared recent news and information about the Redox fuel cell he has been working to develop. The board was invited to see the prototype in his lab before departing.

Upon a motion from Dr. Wachsman and a second from Mr. Hooley the meeting was adjourned at 2:52 PM.