



**Board of Directors Meeting Minutes
January 26, 2011**

Present: Jeff Eckel, Ken Connolly, Isaac Opalinsky, George Ashton, Eric Wachsman, David Rawle, Henry Cook, Katherine Magruder, Deborah Parrish, Terry Daly, Jim Pierobon

Absent: Jill Sorensen, Malcolm Woolf, Carol Collins, Jeremy Butz

The meeting was called to order at 1:10 P.M.

- Daly gave an update on the loan program. Five applications have been submitted and 2 approvals have been granted. Daly submitted a grant application to the PSC for help in selling loans on the secondary market in order for more money to go back into the loan pool and will be meeting with the Maryland Bankers Association to talk about partnering with Maryland Banks.

Mr. Ashton made a motion to approve the minutes from the Board Retreat on 12/13/10. Mr. Connolly made a second and the motion was approved unanimously.

- Ms. Magruder reported on the Consumer Outreach program. MCEC is moving forward with hiring the Sandy Hillman Group, a Baltimore-based, minority business enterprise. The contract will be signed today.

- Ms. Magruder reviewed the Renewable Energy Boot Camp Contractor proposal submitted to MCEC. An \$11,000 grant is being requested to coordinate the activity, gather the speakers, and post a live event that would be videotaped and available via webinar. A motion was made and approved by consensus to move forward with the contract. Ashton requested that the results of the project be measured against MCEC goals.

- Mr. Cook reviewed the financials, which show all the programs on one page as requested by Connolly at the Board Retreat. The budget was briefly reviewed, reflecting actuals for FY'09 and FY'10, and projected amounts for FY'11 and FY'12. FY'12 shows a shortfall of \$387,089.

- Ms. Magruder informed the Board of a proposal that Gary Skulnik of Clean Currents drafted regarding a system benefit charge for investment in clean energy activity, which includes MCEC and MEA as beneficiaries, and which is being supported by Rob Garagiola.

- Magruder turned to 2011 Summit planning. After speaking to industry contacts, it seems apparent that there are not enough jobs to warrant a job fair at the Summit. Ashton agreed to serve on the Summit Planning Committee. Magruder stated that an RFP for facilities will be circulated to hotels across the state. Among other things, they are being asked to identify public transportation to their venue. The theme of the 2011 Summit is "Investing in Energy to Generate Jobs". Magruder encouraged Board members to look at the program outline and provide feedback.

The meeting was adjourned at 2:09 P.M.