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Board Members

Jeff Eckel, Chair
Hannon Armstrong

Michele Mitch Peterson, Vice Chair
Honeywell

George Ashton, Treasurer
SOL Systems

Eric Wachsman
University of Maryland Energy Research Center

Carol Collins
Spiralcat

Mark Hooley
CohnReznick

Anton Cohen
CohnReznick

John Spears
International Center for Sustainable Development & the Sustainable Design Group

Abigail Hopper
Maryland Energy Administration- Ex Officio

Staff

I. Katherine Magruder  Executive Director

Terry Daly  Director of Financial Programs

Sandi Davis  Administrator

Advisory Council 2014
Role, Responsibilities & Committee Charges

The MCEC Advisory Council exists to develop a work plan and set the framework for activity of the organization, advise the Executive Director and inform the Board of Directors. The Advisory Council reviews proposed policy and regulatory matters, facilitates relationship building and builds awareness of MCEC to encourage adoption of its mission. This group is comprised of representatives from industry, government and academia that identifies and work to remove barriers to success of the energy sector. The Advisory Council meets annually as a whole with certain standing committees working throughout the year to direct activity related to finance, outreach & education, policy & legislation, advancing innovation, and measuring outcomes.

*See: 2014 Advisory Council Member List/ Appendix A
Advance Access to Capital

At the time of this report loans have been made in every county and the City of Baltimore. Interest rate buy down will be discontinued in 1st Q 2015. Rates are currently 6.99% and 9.99% but in order to extend the program, MHELP will offer a single 9.99% rate as of April 1, 2014.

February 2014 BOD approves modification to MHELP guidelines. Beginning April 1, 2014, a single interest rate of 9.99% will be offered, maximum loan amount will be $20,000 and only loan amount over $5,000 will be eligible for 10-year term.

<table>
<thead>
<tr>
<th>MHELP PROGRAM METRICS</th>
<th>FY’11</th>
<th>FY’12</th>
<th>FY’13</th>
<th>FY’14</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL # Loans in period</td>
<td>22</td>
<td>148</td>
<td>662</td>
<td>668</td>
</tr>
<tr>
<td>TOTAL # Cumulative Loans</td>
<td>22</td>
<td>148</td>
<td>810</td>
<td>1,478</td>
</tr>
<tr>
<td>TOTAL $ Loan Volume in period</td>
<td>$136,240</td>
<td>$1,173,709</td>
<td>$5,350,328</td>
<td>$4,859,645</td>
</tr>
<tr>
<td>TOTAL Cumulative $ Loan Volume</td>
<td>$136,240</td>
<td>1,173,709</td>
<td>$6,524,037</td>
<td>$11,519,922</td>
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<tr>
<td>TOTAL kWh savings in period</td>
<td>N/A</td>
<td>258,548</td>
<td>2,868,288</td>
<td>2,361,406</td>
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<tr>
<td>TOTAL Cumulative kWh savings</td>
<td>N/A</td>
<td>258,548</td>
<td>3,126,836</td>
<td>5,488,242</td>
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<tr>
<td>TOTAL FTE Job Hours in period</td>
<td>N/A</td>
<td>1,882</td>
<td>14,094</td>
<td>11,605</td>
</tr>
<tr>
<td>TOTAL Cumulative FTE Job Hours</td>
<td>N/A</td>
<td>1,882</td>
<td>15,976</td>
<td>27,581</td>
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</tbody>
</table>
In September of 2013, MCEC executed its second bonding transaction with UMBC and work contacted by NORESCO, valued at $5,016,308. MCEC earned fee income of $214,390.

In March 2014, a transaction closed with the National Aquarium $3,418,666.00 but the transaction was a slightly different model and threw off less income.
Facilitate Outreach, Education & Networking

**Summit 2013**/ October 14, 15 & 16
“Solving the Distributed Energy Puzzle: Microgrids & Other Smart Solutions”
Marriott Inn & Conference Center Hyattsville, MD

**Website Re-Development**

Launched MCONNECT with support from Whiteford Taylor Preston, LLC. In December 2013

**Awards**

Added scholarship with donation from Butz Bros. Foundation

**Newsletter**

Subscriber base through March 2014 2511 vs. 2013 2066.
Serve as a Clearinghouse

linking people, business & energy

www.mdcleanenergy.org
You are cordially invited to MCEC's Legislative Reception

Building a Clean Energy Future
ENSURING MARYLAND HAS THE TOOLS

January 14th, 2014
10:30am-1:00pm
Miller Senate Office Building
11 Bladen St. Annapolis, MD

Register now at: www.mdcleanenergy.org
Legislators or staff please call to register: 443-949-6905

Greetings from Legislators
Support Business Development

CETI & Innovation Advancement

Data & Metrics
Funding & Financial Statements
Appendix